

THE INNOVATION FACTORY

PRODUCTION OF VALUE-ADDED QUALITY AND INNOVATION

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Abstract: The Innovation Factory: Management Systems, Knowledge Management and Production of Innovation

We explore the nature of innovation as an integral part of corporate strategy and organization. The Knowledge cycle represents a necessary embedding for the Innovation cycle – so, we also explore the relationship of these two corporate cycles. We offer useful definitions of a number of necessary categories, like innovation, quality, knowledge, information, added value, strategy, technology, mass customization, and some others. The purpose is to outline methodological foundations for transforming a company into an Innovation Factory.